



STATE OF INDIANA

OFFICE OF THE TREASURER

317-232-6386

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Annual Report

Fiscal Year 2015

July 1, 2014—June 30, 2015

October 31, 2015

The Honorable Michael Pence
State of Indiana
Indiana Statehouse, Suite 206
Indianapolis, Indiana 46204

Dear Governor Pence:

In accordance with Indiana Code Section 4-8.1-2-14, I hereby submit the Annual Financial Report of the Office of the Treasurer for the State of Indiana.

The following information is a summary of the business transactions for Indiana's General Fund and all other funds managed by this office for the Fiscal Year of July 1, 2014, to June 30, 2015.

Sincerely,

A handwritten signature in black ink that reads "Kelly M. Mitchell". The signature is written in a cursive style with a large, prominent "K" and "M".

Kelly M. Mitchell
Indiana Treasurer of State

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Dear Fellow Hoosiers:

It is my great privilege to present the State Treasurer's Office FY 2015 Annual Report to the people of Indiana. This report, which covers July 1, 2014 through June 30, 2015, encompasses slightly more than seven months of my tenure as the 55th State Treasurer entrusted to protect our state investments.

Fiscal Year 2015 continued to be a challenging time and the world's financial markets experienced heightened turbulence stemming from concerns over the strength of the global economy. The U.S. markets were not immune, even though domestic economic data remained solid, and as a result the Federal Reserve continued to maintain the near-zero interest rate policy. Nevertheless, through sound and prudent investing, Indiana still achieved over \$35 million in investment income on its overall portfolio.

In addition, the most recent fiscal year was successful for the Indiana Bond Bank (IBB), Indiana Education Savings Authority (IESA), Indiana Statewide 9-1-1 Board (ISB), and the Indiana Board for Depositories (BFD).

The IBB issued \$164 million in short-term and long-term debt on behalf of local government entities through their Advance Funding Program, the Hoosier Equipment Lease Purchase (HELP), and Special Program Bonds, which provided savings to local taxpayers. This year, the IBB partnered with the United States Department of Agriculture – Rural Development to provide interim financing for communities.

The IESA saw steady growth in Indiana's CollegeChoice 529 Investment Plans during the past year. The Plan has over 285,000 accounts and assets totaling over \$3 billion. Effective June 1, 2015, the IESA extended a fee reduction to all CollegeChoice Direct and Advisor account owners, which was made possible by the plans reaching a combined \$3 billion in assets under management.

In May, the ISB launched the largest "text to 9-1-1" project in the country. Today, 88 of 92 counties are utilizing the "text to 9-1-1" software so Hoosiers and visitors have the opportunity to communicate with 9-1-1 personnel in an emergency when making a voice call is not possible.

Finally, Indiana's local government investment pool, TrustINDiana, continues to be a good investment option for local units of government. TrustINDiana ended the fiscal year with over \$517 million in assets.

Respectfully,



Kelly M. Mitchell
Treasurer of State

History of the Indiana State Treasurer's Office

The Treasurer of State's Office was created by the first state constitution in 1816. Daniel Crosby Lane became the first State Treasurer on November 1816 in Corydon, IN, the state's first capitol. The state capitol was later moved to Indianapolis, and in 1888 Julius A. Lemke was the first State Treasurer to occupy offices in the current Statehouse. In 1970, the Treasurer's term was extended from two years to four years, with no person eligible to serve more than eight years, (two successive terms), in any twelve year period.

When created in 1816, the Treasurer of State's Office was responsible for collecting all public revenue through the county treasurers. The Treasurer was to keep correct and separate account of all monies received and paid out by the State of Indiana. In 1933, the Indiana Department of Revenue was created and designated as the agency responsible for the collecting of all state taxes.

Since 1933, the primary responsibility of the Treasurer of State's Office has been the investing and safekeeping of all state monies. Today, the Treasurer of State's Office manages an investment portfolio of over \$7 billion comprised of receipts from the Indiana's General Fund and over 70 trust funds. As part of the investment program, the Treasurer maintains deposits in the form of certificates of deposit, checking accounts and savings accounts in 71 banks, savings and loans, and credit unions across Indiana.

The Treasurer serves as chair for following boards and quasi-governmental entities: the Indiana Bond Bank, the Indiana Education Savings Authority, and the Indiana Statewide 9-1-1 Board. In addition, the Treasurer serves as Trustee of the Indiana State Police Pension Fund, Secretary/Investment Manager of the Indiana Board for Depositories, and Vice Chair of the Indiana Housing and Community Development

Authority. The Treasurer is also a member of the following boards and commissions: Indiana Arts Commission, Indiana Deferred Compensation Committee, Indiana Board of Finance, Grain Indemnity Corporation, Indiana Business Community Credit Corporation, Indiana Finance Authority, Indiana Heritage Trust Committee, Underground Storage Tank Financial Assurance Board, and the Indiana State Library Foundation. Finally, the Treasurer serves as the administrator for the TrustIndiana, state's local government investment pool.

Indiana's State Treasurers

Daniel Crosby Lane	D-R	1816-1822
Samuel Merrill	R-W	1822-1834
Nathan B. Palmer	D	1834-1841
George H. Dunn	W	1841-1844
Royal Mayhew	D	1844-1847
Samuel Hannah	W	1847-1850
James P. Drake	D	1850-1853
Elijah Newland	D	1853-1855
William R. Nofsinger	R	1855-1857
Aquilla Jones	D	1857-1859
Nathaniel F. Cunningham	D	1859-1861
Jonathan S. Harvey	R	1861-1863
Matthew L. Brett	D	1863-1865
John I. Morrison	R	1865-1867
Nathan Kimball	R	1867-1871
James B. Ryan	D	1871-1873
John B. Glover	R	1873-1875
Benjamin C. Shaw	D	1875-1879
William Fleming	D	1879-1881
Roswel S. Hill	R	1881-1883
John J. Cooper	D	1883-1887
Julius A. Lemcke	R	1887-1891
Albert Gall	D	1891-1895
Frederick J. Scholz	R	1895-1899
Leopold Levy	R	1899-1903
Nathaniel U. Hill	R	1903-1907
Oscar C. Hadley	R	1907-1911
William H. Vollmer	D	1911-1915
George A. Bittler	D	1915-1917
Uz McMurtrie	R	1917-1921
Ora J. Davies	R	1921-1925
Bernhardt H. Urbahns	R	1925-1926
Grace Urbahns	R	1926-1931
William Storen	D	1931-1935
Peter F. Hein	D	1935-1939
Joseph M. Robertson	D	1939-1941
James M. Givens	R	1941-1945
Frank T. Mills	R	1945-1949
F. Shirley Wilcox	D	1949-1951
William L. Fortune	R	1951-1953
John Peters	R	1953-1957
Adolph L. Fossler	R	1957-1959
Jack A. Haymaker	D	1959-1961
Robert E. Hughes	R	1961-1965
Jack L. New	D	1965-1967
John K. Snyder	R	1967-1971
Jack L. New	D	1971-1979
Julian L. Ridlen	R	1979-1987
Marjorie H. O'Laughlin	R	1987-1995
Joyce Brinkman	R	1995-1999
Tim Berry	R	1999-2007
Marjorie H. O'Laughlin	R	2007-2007
Richard E. Mourdock	R	2007-2014
Daniel J. Huges	R	2014- 2014
Kelly M. Mitchell	R	2014-

Treasurer of State Staff

Treasurer of State Kelly M. Mitchell

Statehouse Staff

Jillean Battle

Chief Deputy Treasurer, Chief of Staff &
General Counsel

Michael Frick

Deputy Treasurer & Portfolio Manager

Duane Jasheway

Assistant Portfolio Manager

Vicki Pool

Chief Accountant

Caitlin Larson

Director of Communications and Legislation

Cindy Barger

Director of TrustINdiana

Jennifer Gilson

Scheduler & Executive Assistant

Indiana Government Center South Staff

Kimberly Logan

Deputy Treasurer

Laura Whyde

Head Cashier

Kristen Rothwell

Cashier

Angela Miller

Cashier

Christina Thomas

Document Supervisor

Indiana Board for Depositories

Public Deposit Insurance Fund

The Public Deposit Insurance Fund (PDIF) was created in 1937 to insure the deposits of public monies in Indiana's banks, similar to the way the FDIC insures individual depositors' accounts. PDIF funds are managed and invested by Treasurer Kelly M. Mitchell in her capacity as the Secretary-Investment Manager for the Indiana Board for Depositories (IBD). The State Treasurer staffs, administers, manages, and directs the affairs and activities of the IBD in accordance with the policies set out by the IBD.

The purpose of the IBD is to ensure the safekeeping and prompt payment of all public funds deposited in any approved depository through the prudent management of the PDIF. For those institutions most likely to fail, the IBD requires and manages collateral to further protect public funds. The IBD is separate from the state in its corporate and sovereign capacity.

The PDIF is funded by assessments payable by every depository that has public funds. The IBD may waive this assessment if, in its discretion, it determines the assets of the fund are equal to the reserve for losses. The IBD has waived this assessment since 1985. The IBD has the authority to invest, reinvest, and exchange investments of the PDIF in excess of the cash balance in certain securities set out in the Indiana Code 5-13-12.

As of June 30, 2015, there are 168 financial institutions that have been designated as approved depositories in Indiana and able to accept public fund deposits. At the end of Fiscal Year 2015, the assets of the PDIF totaled \$301,027,983.67

Indiana Board for Depositories

Governor Michael Pence
Chairman

Auditor of State Suzanne Crouch
Vice Chairman

Treasurer of State Kelly M. Mitchell
Secretary & Investment Manager

Paul Joyce
State Board of Accounts

Richard J. Rice
Department of Financial Institutions

Gordon Wells
Owen County State Bank

PR Sweeney
First Vincennes Savings Bank

Michael C. Marhenke
iAB Financial Bank

Morris Maurer
National Bank of Indianapolis

Board for Depositories Staff

Diana Moers Davis
Executive Director

Jennifer Gilson
Office Manager

Indiana Board for Depositories
One North Capitol Avenue, Suite 900
Indianapolis, Indiana 46204-2026
(317) 232-5257
www.in.gov/deposit

Indiana Bond Bank

In Fiscal Year 2015, the Indiana Bond Bank (IBB) issued \$164,323,848 in short-term and long-term debt on behalf of local government entities.

Created by the Indiana General Assembly in 1984, the IBB services local units of government with their short-term and long-term financing needs. The primary purpose of the IBB is to assist local government entities in the process of issuing debt by operating as a financing conduit. The IBB purchases the bonds and warrants of various communities, and it, in turn, issues its own obligation in the financial markets. The conduit process allows local communities to take advantage of economies of scale by obtaining lower costs of borrowing and therefore saving taxpayer dollars. The Treasurer of State serves as Chairman of the IBB. In addition, the director of the Indiana Finance Authority and five members appointed by the governor also serve on the IBB as mandated by state statute.

The 2015 Advance Funding Program (AFP) purchased the tax-anticipation warrants of 38 taxing districts in the State of Indiana totaling nearly \$76,445,000. The consistently active size of the AFP is due in part to competitive interest rates, standardized documentation, cash-flow projection assistance, and arbitrage rebate assistance. Consistent with the successful history of the program, entities received a competitive all-inclusive rate of 0.85%.

The Hoosier Equipment Lease Purchase (HELP) program allows local communities to acquire equipment at cash prices and utilize tax-exempt interest rates. In 2015, 21 communities were assisted through the HELP program totaling \$8,500,825. Items financed included: computers, police vehicles, computer technology, snowplows, and other essentials. Lease terms ranged from three to seven years.

The Pool Program assists communities with long term by combining the debt of many entities into a “pooled” financing group. The pooling process allows communities to realize savings that are achieved through the sharing of fixed costs and economies of scale. In Fiscal Year 2015, 13 qualified entities participated in the Special Program Bonds 2015 A Refunding. The refunding in the amount of \$20 million provided entities savings of \$2,355,000.

The Interim Loan Program is a partnership with the U.S. Department of Agriculture - Rural Development (USDA-RD) for interim financing. After an entity receives their letter of commitment from USDA-RD, fund may now be available to cover the timeframe through project completion. The newly development partnership has proved to be beneficial, as four qualified entities participated during Fiscal Year 2015, totaling over \$23 million at rates below 2%.

Indiana Bond Bank Board of Directors

Treasurer of State Kelly M. Mitchell
Chairman

Patrick F. Carr
Vice Chairman
UnitedHealthOne

Daniel J. Huges
Indiana Finance Authority

Philip C. Belt
VMS Biomarketing

David O. Mann
Spring Mill Venture Partners

Marjorie H. O’Laughlin
Former State Treasurer

Cynthia Walsh
Walsh Financial Services

Indiana Bond Bank Staff

Ronald L. Mangus
Executive Director

Matthew E. Zimmerman
Program & Marketing Director

Aaron R. Barnett
Compliance Officer

Suzanne E. Hardy
Administrative Assistant

Indiana Bond Bank
10 West Market Street, Suite 2980
Indianapolis, Indiana 46204
Phone: (317) 233-0888
Website: www.in.gov/bond

Indiana Education Savings Authority

The State Treasurer serves as Chairman of the Indiana Education Savings Authority (IESA), the board which administers the CollegeChoice 529 Savings Plans (Plans).

Since their inception, the Plans have grown to over 285,000 accounts with assets in excess of \$3 billion.

The IESA is proud to offer a diverse lineup of investment choices, which include age-based options and individual portfolios in both the Direct and Advisor Plans. The low minimum contribution level of \$10 ensures the Plans are accessible to Hoosiers in all ranges of income, and the 20 percent state tax credit remains a powerful enrollment incentive.

The IESA continues to grow awareness of and participation in the Plans via a year-round, statewide media campaign and creative corporate and philanthropic partnerships. In 2015 special emphasis was placed on addressing Hoosiers' misconceptions about 529 college savings programs and communicating the flexibility of the CollegeChoice Plans.

Additionally, the CollegeChoice CD 529 Savings Plan serves a select niche of the savings market with three FDIC-insured certificate of deposit products and a savings account option. Ideal for conservative investors or families getting a late start on saving for secondary education, it also allows participants to benefit from federal tax-free growth and the aforementioned state tax credit.

This year the IESA expanded its locally-driven Promise Indiana matching grant program into four additional pilot counties. The program aims to increase educational attainment in communities around the state and create a pathway for all children, regardless of socioeconomic status or background, to access and complete education beyond high school. In addition, during this Fiscal Year, the IESA extended a fee reduction to all CollegeChoice Direct and Advisor account owners, which was made possible by the plans reaching a combined \$3 billion in assets under management.

The IESA was created by the Indiana General Assembly to promote programs that encourage saving for higher education. In 1997, the IESA created an IRS 529 Qualified Tuition Plan to give families a convenient, tax-advantaged way to invest for their students' post-high school educational expenses.

Indiana Education Savings Authority

Treasurer of State
Kelly Mitchell
Chairman

Commissioner of Higher Education
Teresa Lubbers
Vice Chairman

Superintendent of Public Instruction
Glenda Ritz

Brian Bailey
Office of Management & Budget

Martha Lamkin
Lumina Foundation, (ret.)

Dick Buchanan
STAR Financial Bank

Ryan Wilson
Davis Financial Solutions

Jay Collins
FirstPerson Advisors

Amelia Hammond
Goldstein Group

IESA Staff

Troy A. Montigney
Executive Director

Jennifer Gilson
Office Manager

Indiana Education Savings Authority
One North Capitol Avenue, Suite 900
Indianapolis, Indiana 46204-2026
Phone: 317-232-5259
Website: www.in.gov/iesa

Indiana Statewide 9-1-1 Board

The Statewide 911 Board's mission is to promote the technological advancement of the statewide 911 system to ensure it is accessible to all callers anytime, anywhere, from any device and to collect 911 fees from communication service providers doing business in Indiana. Utilizing the fees, the board oversees the operation of a statewide public safety ESInet and distributes funding to all 92 counties for operation of their Public Safety Answering Point (PSAP).

Indiana law establishes the 911 fee as follows:

Wire line, wireless VOIP: \$.90 cents per month
Prepaid wireless: \$. 50 cents per transaction

Indiana's transition to NG911 services began with the introduction of *Text to 911* services. The board, in cooperation with Indigital Telecom and the four major wireless carriers began offering *Text to 911* as an alternative in contacting emergency services. The slogan "***b 4 u text 911, Voice is Best***" provided for a statewide public awareness campaign which resulted in the largest deployment of *Text to 911* services in the United States. Currently, 74 counties offer *Text to 911*. The board's focus of this program is for the deaf, hard of hearing and speaking impaired citizens and for those situations where it is not safe to call.

Statements of Revenue, Expenditures & Change in Net Position

Operating Revenue	
Wireless fees	\$ 48,758,652
Landline fees	9,772,568
VIOP fees	7,935,219
Prepaid fees	5,778,020
Total Operating Revenues	72,244,459
Operating Expenses	
Hold harmless distribution	\$ 60,778,104
90/10 distribution	\$ 0
Operating expense	\$ 10,222,030
Depreciation expense	\$ 10,886
Total Operating Expenses	\$ 71,011,020
Operating Income (Loss)	\$ 1,233,439
Other Income / (Expense)	
Other income/expense	\$ 751
Total Other Income	\$ 751
Change in net position	\$ 1,234,190
Net position beginning of the year	\$ 5,336,886

Indiana Statewide 911 Board Treasurer of State

Kelly Mitchell
Chair

Ed Reuter
Bartholomew County 911

Brad Meixell
Clark County 911

Teri Brooks
White County 911

Greg Hohlier
AT&T

Greg Gomolka
Comcast

Stephen Reid
Verizon

Kevin McGuire
Enhanced Tel. Corp.

Wes Bennett
Town of Plainfield

Kevin Overmyer
Marshall County

Shane Rekeweg
Sheriff Adams County

Jim Sparks
State GIS Coordinator

David Kane
Director Ind. Dept. Homeland Sec.

James Greeson
State Fire Marshal

Douglas Carter
Superintendent Indiana State Police

Barry Ritter
Executive Director

Indiana Statewide 9-1-1 Board
10 West Market Street, Suite 2950
Indianapolis, Indiana 46204-2982
Phone: 317-234-8362

Prior period adjustments of net pension liabilities as of 6/13	\$ (84,257)
Deferred outflow INPRS 2014	\$ 14,804
Total prior period adjustment	\$ (69,453)
As restated at July 1, 2014	\$ 5,267,433
Net position end of the year	\$ 6,501,623

TREASURER OF STATE
Fiscal Year 2015 Investment
Summary
Cash Basis

<u>Fund Name</u>	<u>Average Daily Balance</u>	<u>Interest Collected</u>	<u>Yield</u>
General Fund Designated:			
Warrant Clearing/Savings Accounts	\$ 897,457,929	\$2,571,681	0.29%
Certificates of Deposit	\$ 136,507,448	\$407,136	0.30%
Money Market Mutual Funds/LGIP	\$ 675,851,863	\$238,594	0.04%
Government Securities	<u>\$ 2,559,744,060</u>	<u>\$4,229,697</u>	<u>0.17%</u>
Total General Fund Designated	<u>\$ 4,269,561,300</u>	<u>\$7,447,108</u>	<u>0.17%</u>
Other General Accounts:			
Economic Stabilization Fund	<u>\$ 370,060,813</u>	<u>\$722,487</u>	<u>0.20%</u>
Total Other General Accounts	<u>\$ 370,060,813</u>	<u>\$722,487</u>	<u>0.20%</u>
Trust Funds/Dedicated Funds:			
I.U. Permanent Endowment	\$ 785,300	\$1,906	0.24%
Purdue Trust Fund	\$ 340,000	\$516	0.15%
Public Deposit Insurance Fund	\$ 254,732,692	\$630,204	0.25%
Common School Fund Agency for the Blind:	\$ 182,981,219	\$367,925	0.20%
- Vending Operations	\$ 1,100,000	\$5,176	0.47%
- Restricted Donations	\$ 14,000	\$46	0.33%
*Indiana State Police Pension Trust	\$ 454,028,930	\$352,060	0.08%
Federal Revenue Sharing Fund	\$ 2,735,951	\$5,215	0.19%
Patient Compensation Fund	\$ 85,123,780	\$110,274	0.13%

Property Custody Fund	\$	250,000	\$771	0.31%
Law Enforcement Training Board	\$	20,000	\$100	0.50%
Tri-Centennial Fund	\$	10,300	\$55	0.54%
Retirement Home Guaranty Fund	\$	3,866,536	\$19,459	0.50%
Natural Resources - Reclamation				
Set Aside Hazardous Substance	\$	9,252,791	\$28,647	0.31%
Emergency Natural Resources - Lifetime License	\$	999,883	\$1,400	0.14%
	\$	9,851,817	\$47,150	0.48%
Natural Resources Donations	\$	750,000	\$5,352	0.71%
Residual Asbestos Injury Fund	\$	700,000	\$3,754	0.54%
Bail Bond Enforcement	\$	1,000,000	\$2,654	0.27%
Exxon Oil Overcharge Fund	\$	1,956,509	\$15,171	0.78%
Political Subdivision Risk Mgmt	\$	9,062,743	\$35,397	0.39%
Stripper Well Fuel Overcharge	\$	7,784,835	\$16,604	0.21%
Mine Subsidence Fund	\$	5,548,687	\$10,840	0.20%
Post 1977 Abandoned Mine				
Reclamation	\$	2,448,589	\$15,625	0.64%
Commerce Energy/Stripper Well	\$	700,000	\$3,309	0.47%
Commerce Agricultural Loan Fund	\$	150,000	\$1,070	0.71%
Recovery Real Estate	\$	450,000	\$1,125	0.25%
Recovery Plumbers	\$	450,829	\$2,413	0.54%
Recovery Auctioneers	\$	350,000	\$1,877	0.54%
E/M - Petroleum Trust	\$	2,002,249	\$3,005	0.15%
E/M - Excess Liability	\$	79,606,104	\$172,366	0.22%
Industrial Training Fund	\$	18,795,903	\$112,025	0.60%
State Library Publications Fund	\$	450,000	\$1,001	0.22%

Commerce STP Loans	\$	500,000	\$1,643	0.33%
License Plate Escrow	\$	800,083	\$4,290	0.54%
Jeopardy Assessment Receipts	\$	661,464	\$1,782	0.27%
Heritage Trust Fund	\$	4,506,877	\$17,298	0.38%
HCFA Civil Penalties	\$	7,859,975	\$17,650	0.22%
Producer-Premium Fund	\$	13,790,570	\$45,372	0.33%
Retailer Bonding Fund	\$	284,432	\$969	0.34%
Veteran's Memorial Cemetery Trust	\$	907,514	\$3,503	0.39%
Tobacco Master Settlement	\$	1,132,570	\$66,856	5.90%
Arts Commission Trust Fund	\$	2,668,330	\$7,610	0.29%
Continental Steel Escrow	\$	683,987	\$1,006	0.15%
Children's Trust	\$	999,175	\$850	0.09%
*Major Moves Construction Fund	\$	687,455,286	\$5,109,436	0.74%
*Next Generation Trust Fund	\$	576,003,859	\$18,715,892	3.25%
West Baden Springs Hotel Preservation	\$	19,667,118	\$58,406	0.30%
Oil & Gas Environmental Fund	\$	500,000	\$758	0.15%
Correction Drug Abuse	\$	200,000	\$657	0.33%
State Retiree Health Plan	\$	237,320,703	\$601,919	0.25%
Title Insurance Enforcement Fund	\$	1,000,000	\$4,273	0.43%
Acid Mine Drainage Fund	\$	13,772,494	\$42,239	0.31%
Project Guaranty Program	\$	1,861,572	\$5,171	0.28%
Dana Corp Settlement	\$	2,477,708	\$4,536	0.18%
Congressional Township School Principal	\$	1,230,000	\$3,485	0.28%
State Fair Commission	\$	950,797	\$2,650	0.28%
Chemtura/New Haven	\$	750,000	\$2,465	0.33%

State Police 401H	\$ 16,537,531	\$27,059	0.16%
Veterans Affairs Trust Fund	\$ 6,776,595	\$15,460	0.23%
Abandoned Mine LBP	\$ 1,000,000	\$2,654	0.27%
ISP 115 Trust	\$ 30,986,997	\$41,681	0.13%
OPEB - ATC/Excise	\$ 2,319,479	\$2,726	0.12%
OPEB - DNR	\$ 6,854,988	\$10,087	0.15%
OPEB - SPD	<u>\$ 43,881,285</u>	<u>\$47,501</u>	<u>0.11%</u>
Total Trust Funds/Dedicated Funds	<u>\$ 2,824,641,034</u>	<u>\$26,842,372</u>	<u>0.95%</u>
GRAND TOTAL	<u>\$ 7,464,263,148</u>	<u>\$35,011,968</u>	<u>0.47%</u>
Grand Total, excluding SPPT	<u>\$ 7,010,234,218</u>	<u>\$34,659,908</u>	<u>0.49%</u>

* Values calculated using
Market Value

Indiana Bond Bank
Changes in Outstanding Debt Year End
Summary for
July 1, 2014 through June 30, 2015

*Does not include Interim Financing

***Includes YE Assistance Program and other bond payments

<u>Program Name</u>	<u>New Debt Issued FYE 6/30/15</u>	<u>Debt Retired FYE 6/30/15</u>	<u>QEs Assisted New Debt FYE 6/30/15</u>
Advance Funding Program*	\$ 87,670,000.00	\$ 86,085,000.00	42
Common School Fund	-	33,450,000.00	0
HELP Program	8,500,025.00	4,934,306.72	21
Not-For-Profit Water	-	1,515,000.00	0
School Severance Bonds	-	92,315,000.00	0
Special Program Bonds	20,079,823.00	111,950,288.67	13
Interim Loan Program	23,074,000.00	-	4
Other Programs**	25,000,000.00	31,677,800.00	0
Total	<u>\$ 164,323,848.00</u>	<u>\$ 361,927,395.39</u>	<u>80</u>

Indiana Treasurer of State
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